

IN THE COURT OF CHANCERY OF THE STATE OF DELAWARE

IN RE BLACKSKY
TECHNOLOGY INC.
STOCKHOLDERS LITIGATION

CONSOLIDATED
C.A. No. 2024-0478-KSJM

**STIPULATION AND AGREEMENT OF SETTLEMENT,
COMPROMISE, AND RELEASE**

This Stipulation and Agreement of Settlement, Compromise, and Release dated January 6, 2026 (with the Exhibits hereto, the “Stipulation,” and the settlement contemplated hereby, the “Settlement”), regarding the above-captioned consolidated stockholder class action (the “Action”), is entered into by and among the following parties (the “Settling Parties”), by and through their respective undersigned counsel: (i) plaintiffs Patrick Plumley (“Plumley”) and Sravan Cheriya (“Cheriyala” and, together with Plumley, the “Plaintiffs”) on behalf of themselves and the Class (as defined herein); and (ii) defendants Osprey Sponsor II, LLC, Edward E. Cohen, Jonathan Z. Cohen, David DiDomenico, Savneet Singh, Robert B. Henske, Richard Reiss, Jr., Robert B. Tinker, Jeffrey F. Brotman, and Brian O’Toole (the “Defendants”).

This Stipulation is submitted pursuant to Court of Chancery Rule 23. Subject to the terms and conditions set forth herein and the approval of the Court of Chancery of the State of Delaware (the “Court”), the Settlement embodied in this Stipulation is intended: (i) to be a full and final disposition of the Action; (ii) to state all of the

terms of the Settlement and the resolution of the Action; and (iii) to fully, finally, and forever compromise, resolve, dismiss, discharge and settle each and every one of the Released Claims and result in the complete dismissal of the Action with prejudice, with each party to bear their own costs except as otherwise provided for herein.¹

RECITALS

WHEREAS:

Summary of the Action

A. On June 15, 2018, Osprey Technology Acquisition Corp. (“Osprey”), a special purpose acquisition company, was incorporated in Delaware.

B. On November 5, 2019, Osprey completed its initial public offering (“IPO”) of 27,500,000 units, which were sold to public investors (“Public Units”) at a price of \$10.00 per unit, raising gross proceeds totaling \$275 million. On November 13, 2019, Osprey sold an additional 4,125,000 Public Units pursuant to the exercise of the underwriters’ over-allotment option in connection with the IPO, bringing the total gross proceeds to \$316,250,000. Each Public Unit consisted of one share of Osprey Class A common stock and one-half of one Osprey public

¹ Capitalized terms have the meanings set forth in the “Definitions” section below or as otherwise defined in this Stipulation.

warrant. Each whole Osprey public warrant entitled the warrant holder to purchase one share of Osprey Class A common stock at a price of \$11.50 per share.

C. The funds raised in the IPO were placed and maintained in a trust account for the benefit of the Osprey public stockholders, who had the right to redeem some or all of their shares of Osprey Class A common stock at a price equal to \$10.00 per share plus interest.

D. On February 17, 2021, Osprey and Osprey Technology Merger Sub, Inc. (“Merger Sub”), entered into an Agreement and Plan of Merger with BlackSky Holdings, Inc. (“Legacy BlackSky”), pursuant to which the Merger Sub would merge with and into Legacy BlackSky, and Legacy BlackSky would become a wholly owned subsidiary of Osprey (the “Merger”).

E. On August 11, 2021, Osprey filed with the U.S. Securities and Exchange Commission (“SEC”) a proxy statement concerning the Merger (such proxy statement and together with any preliminary proxy filings, as well as any amendments or supplements thereto, the “Proxy”), which was mailed to Osprey stockholders on or about August 11, 2021. The Proxy informed stockholders of a special meeting to be held on September 8, 2021 (the “Special Meeting”), at which Osprey stockholders would vote whether to approve the Merger and related transactions. The Proxy also informed Osprey stockholders that the deadline to redeem shares in connection with the Merger was the second business day preceding

the Special Meeting (the “Redemption Deadline”). According to the Proxy, 2,831,556 shares of Osprey Class A common stock were not subject to redemption.

F. The holders of 21,375,376 shares of Osprey Class A common stock (the “Redeeming Stockholders”), representing approximately 67.6% of the outstanding shares of Osprey Class A common stock, exercised their right to redeem those shares, and concurrent with the consummation of the Merger, the Redeeming Stockholders received approximately \$214,906,385.

G. On September 8, 2021, Osprey stockholders voted to approve the Merger.

H. On September 9, 2021, the Merger closed and Osprey was renamed BlackSky Technology Inc. (“New BlackSky”).

I. On August 18, 2022, Dean William Drulias (“Drulias”) made a demand to inspect certain of New BlackSky’s books and records pursuant to 8 *Del. C.* § 220 and subsequently between November 2022 and February 2023 received twenty-seven documents comprising 341 pages of books and records in response to the demand.

J. On May 7, 2024, Drulias and Cheriya, on behalf of themselves and similarly situated current and former New BlackSky stockholders, commenced this Action, by filing verified class action complaints (the “Drulias Complaint” (Trans. ID 72906293) and the “Cheriyala Complaint” (Trans. ID 72929721) (collectively,

the “Complaints”). The Complaints alleged claims for breach of fiduciary duty, aiding and abetting breaches of fiduciary duty, and unjust enrichment in connection with the Merger against (i) Defendants, and (ii) Legacy BlackSky, Brian Daum, HEPCO Capital Management, LLC, and/or JANA Partners LLC (the “Previously Named Defendants”).

K. On October 4, 2024, the Court granted Drulias’s motion for appointment as Lead Plaintiff and appointment of Grant & Eisenhofer, P.A. as Lead Counsel (Trans. ID 74677555), which the Court further memorialized in an Order consolidating the Action and designating the *Drulias* Complaint as the operative complaint (Trans. ID 76309505).

L. On November 27, 2024, the parties submitted a stipulation and proposed order to participate in mediation and conduct pre-mediation discovery (the “Mediation Stipulation”) (Trans. ID 75107945).

M. On December 3, 2024, the Court granted the Parties’ Mediation Stipulation (Trans. ID 75127988). Thereafter, in preparation for mediation, on August 1, August 20, and August 22, 2025 Defendants produced a total of 2,044 documents consisting of 41,343 pages.

N. In conducting further preparation for mediation, Drulias determined that he was not an adequate class representative and on April 15, 2025, filed an

Unopposed Motion to Voluntarily Withdraw (the “Drulias Motion to Withdraw”)
(Trans. ID 76060450).

O. Also on April 15, 2025, Plaintiff Plumley filed his Motion to Intervene Pursuant to Court of Chancery Rule 24 and for Appointment as Lead Plaintiff (Trans. ID 76075649).

P. On May 8, 2025, the Court: (i) granted the Drulias Motion to Withdraw (Trans. ID 76238731), and (ii) appointed Plaintiffs Plumley and Cheriya as Co-Lead Plaintiffs, and Plaintiffs’ Counsel, Grant & Eisenhofer P.A. and Monteverde & Associates PC, as Co-Lead Counsel (Trans. ID 76238711).

Q. On September 9, 2025, the Settling Parties participated in a voluntary mediation before David Murphy of Phillips ADR. The Settling Parties agreed in principle to resolve the Action.

R. This Stipulation (together with the Exhibits hereto) has been duly executed by the undersigned signatories on behalf of their respective clients and reflects the final and binding agreement between the Settling Parties.

Plaintiffs’ Claims and the Benefits of the Settlement

S. Plaintiffs and Plaintiffs’ Counsel continue to believe that the claims asserted have merit, but also believe that the Settlement set forth herein provides substantial and immediate benefits for the Class. In addition to those substantial benefits, Plaintiffs and Plaintiffs’ Counsel have considered: (i) the attendant risks

of continued litigation and the uncertainty of the outcome of the Action; (ii) the probability of success on the merits; (iii) the inherent problems of proof associated with, and possible defenses to, the claims asserted in the Action; (iv) the desirability of permitting the Settlement to be consummated according to its terms; (v) the expense and length of continued proceedings necessary to prosecute the Action through trial and appeals; and (vi) the conclusion of Plaintiffs and Plaintiffs' Counsel that the terms and conditions of the Settlement and this Stipulation are fair, reasonable, and adequate, and that it is in the best interests of the Class to settle the claims asserted in the Action on the terms set forth herein. The Settlement and this Stipulation shall in no event be construed as, or deemed to be, evidence of a concession by Plaintiffs of any infirmity in the claims asserted in the Action.

Defendants' Denial of Wrongdoing and Liability

T. Defendants deny any and all allegations of fault, breach of duty, liability, wrongdoing, or damages whatsoever in connection with the Action, including, but not limited to, any allegations that Defendants have committed any violations of law or breach of any duty owed to Osprey stockholders, that Defendants have aided and abetted any breach of any duty owed to Osprey stockholders, that the Merger was not entirely fair to, or in the best interests of, Osprey stockholders, that Defendants have acted improperly in any way, that Defendants have any liability or owe any damages of any kind to Plaintiffs and/or the Class, and/or that Defendants

were unjustly enriched in the Merger. Defendants maintain that their conduct was at all times proper and in compliance with applicable law. The Defendants further maintain that their conduct was at all times in the best interests of Osprey and its stockholders. Defendants also deny that Osprey's stockholders were harmed by any conduct of Defendants that was alleged, or that could have been alleged, in the Action. Each of the Defendants asserts that, at all relevant times, they acted in good faith and in a manner consistent with their legal duties. The Defendants further assert that, at all relevant times, they acted in a manner believed to be in the best interests of Osprey and all of its stockholders. Nevertheless, Defendants have determined to enter into the Settlement and this Stipulation solely to avoid the substantial burden, expense, inconvenience, and distraction of continued litigation and to put the Plaintiff Released Claims to rest, finally and forever. Neither this Stipulation, the Settlement, or the negotiations leading to the execution of this Stipulation, nor any proceedings taken pursuant to or in connection with the Stipulation and/or approval of the Settlement shall be deemed or argued to be evidence of, or to constitute any presumption, admission, or concession by any Defendant or any of the other Defendant Release Parties, as to (i) the truth of any fact alleged by Plaintiffs; (ii) the validity of any claims or other issues raised, or which might be or might have been raised, in the Action or in any other proceeding; (iii) the deficiency of any defense that has been or could have been asserted in the Action or in any other proceeding;

or (iv) any wrongdoing, fault, or liability of any kind by any of them, which each of them expressly denies.

Settlement Intent

U. Plaintiffs, for themselves and on behalf of the Class, and Defendants, agree that the Settlement is intended to and will resolve the Plaintiff Released Claims against the Defendant Release Parties.

V. The Settling Parties recognize that the Action has been filed and prosecuted by Plaintiffs in good faith and defended by Defendants in good faith and further that the Settlement Payment, and the other terms of the Settlement as set forth herein, were negotiated at arm's-length, in good faith, and reflect an agreement that was reached voluntarily after consultation with experienced legal counsel.

NOW, THEREFORE, IT IS HEREBY STIPULATED AND AGREED, by and among the Settling Parties, subject to the approval of the Court pursuant to Court of Chancery Rule 23, that the Action shall be fully and finally compromised, settled, and dismissed with prejudice, and that, for the good and valuable consideration set forth herein: (i) all Plaintiff Released Claims shall be completely, fully, finally, and forever compromised, settled, released, discharged, extinguished, and dismissed with prejudice and without costs (except as provided herein) as against all Defendant Release Parties; and (ii) all Defendant Released Claims shall be completely, fully, finally, and forever compromised, settled, released, discharged,

extinguished, and dismissed with prejudice and without costs (except as provided herein) as against all Plaintiff Release Parties, in the manner and upon the terms and conditions set forth herein.

A. DEFINITIONS

1. In addition to the terms defined elsewhere in this Stipulation, the following capitalized terms, used in this Stipulation and its Exhibits, shall have the meanings specified below:

a. “Authorized Claimant” means any Class Member whose claim for recovery has been allowed pursuant to the terms of this Stipulation.

b. “Claims” means any and all claims, actions, causes of action, suits, liabilities, rights of action, debts, sums of money, covenants, contracts, controversies, agreements, promises, damages, contributions, indemnities, sanctions, and demands, of every nature and description whatsoever, including Unknown Claims, whether or not currently asserted, whether known or unknown, suspected, existing, or discoverable, whether arising under federal, state, common, local, statutory, regulatory, foreign, or other law or rule, whether based in contract, tort, statute, law, equity, or otherwise (including, but not limited to, federal and state securities laws).

c. “Class” means a non-opt-out class for settlement purposes only and pursuant to Court of Chancery Rules 23(a), 23(b)(1), and 23(b)(2), consisting of

all record and beneficial holders of Osprey Class A common stock immediately prior to the Redemption Deadline, whether held as separate shares of Osprey Class A common stock or as part of Public Units, who did not redeem all of their Osprey Class A common stock, including their successors in interest who obtained shares by operation of law, but excluding any Excluded Persons.

d. “Class Member” means a Person who is a member of the Class.

e. “Defendant Release Parties” means Defendants and the Previously Named Defendants, as well as each of their respective current and former parents, affiliates, subsidiaries, committees, heirs, executors, administrators, trustees, estates, agents, employees, principals, members, partners, officers, directors, insurers, predecessors, predecessors-in-interest, successors, successors-in-interest, immediate family members, beneficiaries, assigns, advisors, attorneys, counsel, representatives, and any entity under their control.

f. “Defendant Released Claims” means, as against the Plaintiff Release Parties and Plaintiffs’ Counsel, any and all Claims that arise out of or relate in any way to the institution, prosecution, settlement, or dismissal of the claims asserted in the Action, except claims to enforce the Settlement, this Stipulation, or any Order and Final Judgment.

g. “Defendants’ Counsel” means Covington & Burling LLP, Morris Nichols Arsht & Tunnell LLP, Potter Anderson & Corroon LLP, Wilson Sonsini Goodrich & Rosati PC, and Zaiger Linden Roberti & Pepe LLC.

h. “DTC” means the Depository Trust & Clearing Corporation, including its subsidiary the Depository Trust Company.

i. “DTC Participants” means all DTC participants that held Osprey Class A common stock immediately before the Redemption Deadline.

j. “Effective Date” means the first date on which all of the events and conditions specified in Paragraph 15 of the Stipulation have been met and have occurred or have been waived in writing.

k. “Eligible Shares” means those shares of Osprey Class A common stock owned by Class Members immediately after the Redemption Deadline that were not submitted for redemption in connection with the Merger.

l. “Escrow Account” means the account that is maintained by the Escrow Agent and into which the Settlement Amount shall be deposited.

m. “Escrow Agent” means the agent or agents who shall be chosen by Plaintiffs’ Counsel to administer the Escrow Account.

n. “Excluded Persons” means (i) Defendants; (ii) members of the immediate family of any individual Defendant; (iii) the Previously Named Defendants; (iv) any parent, subsidiary, or affiliate of an entity Defendant; (v) any

entity in which any Defendant or any other Excluded Person, or group of Excluded Persons, has, or had as of the Redemption Deadline, a controlling interest; and (vi) the legal representatives, agents, affiliates, heirs, estates, successors, or assigns of any such Excluded Persons.

o. “Exhibits” means the exhibits attached hereto.

p. “FDIC” means the Federal Deposit Insurance Corporation.

q. “Fee and Expense Award” means an award to Plaintiffs’ Counsel of attorneys’ fees and expenses to be paid exclusively from the Settlement Fund, approved by the Court and in full satisfaction of all claims for attorneys’ fees and any other expenses or charges that have been, could be, or could have been asserted by Plaintiffs’ Counsel or any other counsel, or any Class Member, in connection with the Plaintiff Released Claims and the Settlement.

r. “Final” when referring to the Order and Final Judgment or any other order entered by the Court, means that one of the following has occurred: (i) if no appeal is filed, the expiration date of the time provided for filing or noticing any motion for reconsideration, reargument, appeal, or other review of the Order and Final Judgment or other order; or (ii) if there is an appeal from the Order and Final Judgment or other order, (a) the date of final dismissal of all such appeals, or the final dismissal of any proceeding on certiorari, reconsideration, or otherwise, or (b) the date the Order and Final Judgment or other order is finally affirmed on an appeal,

the expiration of the time to file a petition for a writ of certiorari, reconsideration, reargument, or other form of review, or the denial of a writ of certiorari, reconsideration, reargument, or other form of review, and, if certiorari, reconsideration, or other form of review is granted, the date of final affirmance following review pursuant to that grant; provided, however, that any disputes or appeals relating solely to (i) the amount, payment, or allocation of attorneys' fees and expenses, or (ii) the Plan of Allocation, or any other plan of allocation, in this Action shall have no effect on finality for purposes of determining the date on which the Order and Final Judgment becomes Final, and shall not prevent, limit, delay, or hinder the entry of the Order and Final Judgment.

s. “Insurance Carrier” means XL Specialty Insurance Company, which issued Policy No. ELU164487-19 to Osprey.

t. “Net Settlement Fund” means the balance remaining in the Settlement Fund after the payment of (i) any Taxes or Tax Expenses; (ii) any Notice and Administration Costs; (iii) any Fee and Expense Award awarded by the Court; and (iv) any other costs or fees approved by the Court.

u. “Notice” means the Notice of Pendency and Proposed Settlement of Stockholder Class Action, Settlement Hearing, and Right to Appear, substantially in the form attached hereto as **Exhibit B**.

v. “Notice and Administration Costs” means the costs, fees, and expenses associated with the administration or disbursement of the Settlement Fund, including, without limitation, calculating payments to eligible Class Members or resolving any dispute relating thereto, or any other cost, fee, or expense otherwise incurred in providing notice of the Settlement to the Class, locating Class Members, distributing the Net Settlement Fund, paying escrow taxes, fees and costs, if any, and otherwise administering or carrying out the terms of the Settlement. Such costs and expenses shall include, without limitation, the actual costs of printing and mailing the Notice Package, publishing the Summary Notice, reimbursements to brokers and nominees for forwarding the Notice to their eligible beneficial owners, the administrative expenses incurred, and fees charged by the Settlement Administrator in connection with providing notice and administering the Settlement, and the fees, if any, of the Escrow Agent.

w. “Notice Package” means the Notice, including the Plan of Allocation, and the Proof of Claim and Release.

x. “Order and Final Judgment” means the Order and Final Judgment to be entered in the Action, substantially in the form attached hereto as **Exhibit D**, or as modified by agreement of the Settling Parties in writing.

y. “Person” means any natural person, individual, corporation, partnership, limited partnership, limited liability partnership, limited liability

company, association, affiliate, joint stock company, investment fund, estate, legal representative, trust, unincorporated association, entity, government and any political subdivision thereof, or any other type of business or legal entity.

z. “Plaintiff Release Parties” means Plaintiffs and each and every other Class Member, on behalf of themselves and any and all of their respective successors-in-interest, successors, predecessors-in-interest, predecessors, representatives, trustees, executors, administrators, estates, heirs, assigns and transferees, immediate and remote, and any person or entity acting for or on behalf of, or claiming under or through, any of them, and each of them, together with their predecessors-in-interest, predecessors, successors-in-interest, successors, and assigns.

aa. “Plaintiff Released Claims” means, as against the Defendant Release Parties, any and all Claims that any Plaintiff Release Party, individually or on behalf of the Class: (i) alleged, asserted, set forth, or claimed in the Complaints or the Action, individually or on behalf of the Class, or (ii) could have alleged, asserted, set forth, or claimed in the Complaints or the Action that concern, involve, relate to, arise out of, or are based on, in full or in part (a) the claims, allegations, transactions, facts, circumstances, events, acts, disclosures, statements, representations, omissions, or failures to act alleged, set forth, referred to, or involved in the Complaints or the Action, (b) the rights of, duties owed to, and/or

ownership of Osprey shares as to which Plaintiffs or Class Members had redemption rights as of the Redemption Deadline, (c) the Merger, the Proxy, or any other disclosures relating to or concerning the Merger, or (d) the control or participation of any Defendant Release Parties. For the avoidance of doubt, Plaintiff Released Claims shall not include the right to enforce the Settlement, this Stipulation, any Order and Final Judgment, or any actual or potential claims held by New BlackSky.

bb. “Plaintiffs’ Counsel” means Grant & Eisenhofer P.A., Cooch & Taylor, P.A., and Monteverde & Associates PC.

cc. “Plan of Allocation” means the manner in which the Net Settlement Fund will be distributed, substantially in the form set forth in the Notice (**Exhibit B** hereto) or as otherwise modified by order of the Court.

dd. “Released Claims” means the Plaintiff Released Claims and the Defendant Released Claims, collectively or individually.

ee. “Released Parties” means the Plaintiff Release Parties and Defendant Release Parties, collectively or individually.

ff. “Releases” means the releases set forth in Paragraphs 5 and 6.

gg. “Scheduling Order” means the scheduling order to be entered by the Court pursuant to Court of Chancery Rule 23, substantially in the form attached hereto as **Exhibit A**.

hh. “Securities Transfer Records” means records maintained by DTC identifying the DTC Participants for all eligible Class Members as of the Redemption Deadline.

ii. “Settlement Administrator” means the class action settlement administrator, if any, selected by Plaintiffs’ Counsel in connection with the Settlement.

jj. “Settlement Amount” means the sum of seven million five hundred thousand United States dollars (\$7,500,000.00) in cash, of which seven million four hundred thousand United States dollars (\$7,400,000.00) shall be paid by or at the direction of the Insurance Carrier and one hundred thousand United States dollars (\$100,000.00) shall be paid by or at the direction of New BlackSky.

kk. “Settlement Fund” means the Settlement Amount plus any interest that may accrue on that sum after it is deposited in the Escrow Account.

ll. “Settlement Hearing” means the hearing to be held by the Court under Court of Chancery Rule 23 to consider, among other things, final approval of the Settlement.

mm. “Summary Notice” means the Summary Notice of Pendency and Proposed Settlement of Stockholder Class Action, Settlement Hearing, and Right to Appear, substantially in the form attached hereto as **Exhibit C**, to be published as set forth in the Scheduling Order.

nn. “Tax Expenses” means reasonable expenses and costs incurred in connection with determining the amount of, and paying, any Taxes owed by the Settlement Fund (including, without limitation, expenses of tax attorneys and/or accountants and mailing and distribution costs and expenses relating to filing (or failing to file) any tax returns).

oo. “Taxes” means any taxes (including any estimated taxes, interest, penalties, or additional amounts) arising with respect to income earned by the Settlement Fund, including with respect to (i) any income earned by the Settlement Fund for any period during which the Settlement Fund on deposit in the Escrow Account is not treated, or does not qualify, as a “qualified settlement fund” for federal or state income tax purposes, and (ii) the payment or reimbursement by the Settlement Fund of any amounts described in clause (i).

pp. “Termination Notice” means written notice of a Settling Party’s exercise of such Settling Party’s right to terminate the Settlement and this Stipulation in accordance with the terms of this Stipulation.

qq. “Unknown Claims” means any Released Claims which any of the Released Parties does not know or suspect to exist at the time of the release of such claims, which if known by him, her, them, or it, might have affected his, her, their, or its decision(s) with respect to the Settlement. With respect to any and all Released Claims, upon the Effective Date, Plaintiffs and Defendants shall expressly

waive, and each of the Released Parties shall be deemed to have waived, and by operation of the Order and Final Judgment shall have expressly waived, relinquished, and released any and all provisions, rights, and benefits conferred by any law of the United States or any state or territory of the United States or other jurisdiction, or principle of common law or foreign law, which is similar, comparable, or equivalent to Cal. Civ. Code § 1542, which provides:

A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS THAT THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE AND THAT, IF KNOWN BY HIM OR HER, WOULD HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR OR RELEASED PARTY.

Plaintiffs and Defendants acknowledge, and the Released Parties by operation of law are deemed to acknowledge, that they may discover facts in addition to or different from those now known or believed to be true with respect to the Released Claims, but that it is the intention of Plaintiffs and Defendants, and by operation of law the Released Parties, to completely, fully, finally, and forever extinguish any and all Released Claims, known or unknown, suspected or unsuspected, which now exist, or heretofore existed, or may hereafter exist, and without regard to the subsequent discovery of additional or different facts. Plaintiffs and Defendants also acknowledge, and the Released Parties by operation of law are deemed to acknowledge, that the inclusion of “Unknown Claims” in the definition of Released Claims is separately bargained for and is a key element of the Settlement.

B. SETTLEMENT CONSIDERATION

2. In consideration for the full and final release, settlement, dismissal, and discharge of any and all of the Released Claims against the Released Parties, the Settling Parties have agreed to the following consideration:

a. The Settlement Payments. The Settlement Amount shall be paid pursuant to the following:

i. Defendants shall cause the Settlement Amount to be deposited into the Escrow Account within twenty-five (25) calendar days after the later of: (i) the Court's entry of the Scheduling Order; or (ii) Plaintiffs' Counsel's delivery to Defendants' Counsel of all necessary wiring/payment information, including contact information for an individual who can verbally confirm the wiring/payment information, a signed IRS Form W-9 reflecting a valid taxpayer identification number for the Escrow Account, and any other information reasonably requested to effectuate payment into the Escrow Account.

ii. All funds held in the Escrow Account shall be deemed and considered to be *in custodia legis* of the Court and shall remain subject to the jurisdiction of the Court until such time as such funds shall be distributed pursuant to this Stipulation and/or further order(s) of the Court.

iii. The Settlement Fund shall be administered by the Settlement Administrator and the Escrow Agent and shall be used: (i) to pay all Notice and Administration Costs; (ii) to pay any Fee and Expense Award; (iii) to pay any Taxes and Tax Expenses; and (iv) following the payment of (i), (ii), and (iii) herein, for subsequent disbursement of the Net Settlement Fund to the Authorized Claimants as provided in the Plan of Allocation as approved by the Court.

iv. Notwithstanding the fact that the Effective Date of the Settlement has not yet occurred, Plaintiffs' Counsel may pay from the Settlement Fund, without further approval from Defendants and/or order of the Court, all reasonable costs and expenses actually incurred in connection with Notice and Administration Costs up to the sum of \$500,000, which shall include the costs of disseminating the Notice Package. Before the Effective Date, all such Notice and Administration Costs in excess of \$500,000 may be paid from the Settlement Fund only with prior approval of the Court. In the event that the Settlement does not become Final, Notice and Administration Costs paid out of the Settlement Fund or incurred shall not be returned or repaid to any person or entity who or which funded the Settlement Fund. After the Effective Date, Notice and Administration Costs may be paid as incurred, without approval of Defendants or further order of the Court.

v. For the avoidance of doubt: (i) no Plaintiff Release Party shall seek any monetary relief as a condition of the Settlement other than payment of the Settlement Amount in accordance with Paragraph 2.a.; and (ii) the Defendant Release Parties shall have no liability or responsibility whatsoever in connection with the Settlement, the Settlement Fund, the investment or distribution of the Settlement Fund, the Net Settlement Fund, the administration or calculation of any payment from the Net Settlement Fund, the Plan of Allocation, Notice and Administration Costs, Taxes, Tax Expenses, acts or omissions of the Settlement Administrator or the Escrow Agent, or the Action, except as specifically set forth herein.

3. If the Settlement Amount is not paid in a timely manner in accordance with Paragraph 2.a, Plaintiffs may exercise their right to terminate the Settlement under the terms of this Stipulation.

C. DISMISSAL AND RELEASES

4. Upon entry of the Order and Final Judgment, the Action shall be dismissed in its entirety and with prejudice. Plaintiffs and Defendants shall each bear their own fees, costs, and expenses, except as expressly provided in this Stipulation; provided, however, that nothing herein shall affect Defendants' rights to, and claims for, advancement or indemnity of their legal fees, costs, and expenses in connection with the Action, the Settlement, or any Plaintiff Released Claims, or

any claims that Defendants may have against their respective insurers, co-insurers, or reinsurers, including, but not limited to, the Insurance Carrier.

5. Upon the Effective Date, the Plaintiff Release Parties shall be deemed to have fully, finally, and forever released, settled, and discharged the Defendant Release Parties for, from, and with respect to every one of the Plaintiff Released Claims, and shall thereupon be forever barred and enjoined from commencing, instituting, prosecuting, or continuing to prosecute any of the Plaintiff Released Claims against any of the Defendant Release Parties.

6. Upon the Effective Date, the Defendant Release Parties shall be deemed to have fully, finally, and forever released, settled, and discharged the Plaintiff Release Parties for, from, and with respect to every one of the Defendant Released Claims, and shall thereupon be forever barred and enjoined from commencing, instituting, prosecuting, or continuing to prosecute any of the Defendant Released Claims against any of the Plaintiff Release Parties.

D. CLASS CERTIFICATION

7. The Parties agree that certification of the Class, for settlement purposes only, is appropriate in the Action. For purposes of this Settlement only, the Settling Parties agree to: (a) certification of the Class as a non-opt-out class pursuant to Court of Chancery Rules 23(a), 23(b)(1), and 23(b)(2); (b) appointment of Plaintiffs as

class representatives for the Class; and (c) appointment of Plaintiffs' Counsel as counsel for the Class.

8. The certification of the Class shall be binding only with respect to the Settlement and this Stipulation. In the event that the Settlement or this Stipulation are terminated pursuant to their terms or the Effective Date fails to occur, the certification of the Class shall be deemed vacated and the Action shall proceed as though the Class had never been certified.

E. SUBMISSION OF THE SETTLEMENT TO THE COURT FOR APPROVAL

9. As soon as practicable after this Stipulation has been executed, the Settling Parties shall jointly submit this Stipulation, together with its Exhibits, to the Court, and shall jointly apply to the Court for entry of the Scheduling Order, substantially in the form attached hereto as **Exhibit A**.

10. The Settling Parties and their respective attorneys agree to cooperate fully with one another and to use their individual and collective best efforts to obtain Court approval of the Settlement as soon as practicable and to effect, take, or cause to be taken all actions, and to do, or cause to be done, all things reasonably necessary, proper, or advisable under applicable laws, regulations, and agreements to consummate and make effective, as promptly as practicable, and to obtain final approval by the Court of the Settlement provided for in this Stipulation and the dismissal of the Action with prejudice.

F. STAY PENDING COURT APPROVAL

11. If the Settlement embodied in this Stipulation is approved by the Court, the Settling Parties shall request that the Court enter the Order and Final Judgment, substantially in the form attached hereto as **Exhibit D**.

12. The Settling Parties hereby agree to stay the proceedings in the Action, to file no further actions against the Released Parties asserting any Released Claims, and to stay and not to initiate any and all other such proceedings against each other than those incident to and in furtherance of the Settlement itself, pending the occurrence of the Effective Date. The Settling Parties' (and any third-parties') respective deadlines to respond to any filed or served pleadings, motions, or discovery requests are extended indefinitely.

13. The Settling Parties agree to cooperate in seeking the stay and dismissal of, and to oppose entry of any interim or final relief in favor of, any Class Member, in any other proceedings against any of Defendants or any other Defendant Release Parties that challenge the Settlement or otherwise assert any of the Plaintiff Released Claims against any of the Defendant Release Parties. At this time, the Settling Parties are aware of no such other proceedings.

14. Notwithstanding Paragraphs 12 and 13 above, nothing herein shall in any way impair or restrict the rights of any Settling Party to defend this Stipulation or the Settlement or to otherwise respond in the event any Person objects to this

Stipulation, the Settlement, the Order and Final Judgment, the Fee and Expense Award, or the Plan of Allocation.

G. CONDITIONS OF SETTLEMENT

15. The Effective Date of the Settlement shall be deemed to occur on the occurrence or written waiver of all of the following events, which the Settling Parties shall use their best efforts to achieve:

a. the payment in full of the Settlement Amount into the Escrow Account in accordance with Paragraph 2.a. of this Stipulation;

b. the Court's certification of the Class as a non-opt-out settlement class;

c. the Court's entry of the Order and Final Judgment, including the Releases substantially in the form set out in this Stipulation and the dismissal with prejudice of the Action without the award of any damages, costs, or fees and expenses, except as provided for in this Stipulation; and

d. the Order and Final Judgment becoming Final.

16. Upon the occurrence of the Effective Date, any and all remaining interest or right in the Settlement Fund of Defendants or any other of the Defendant Release Parties shall be absolutely and forever extinguished, and the Releases provided under this Stipulation shall be effective.

H. ATTORNEY'S FEES AND EXPENSES

17. Plaintiffs' Counsel intends to petition the Court for a Fee and Expense Award, which application will be wholly inclusive of any request for attorneys' fees and expenses on behalf of any Class Member or their counsel in connection with the Settlement and may also include a provision for a representative-party award to each of the named Plaintiffs not to exceed \$5,000, payable out of any Fee and Expense Award. The Settling Parties acknowledge and agree that any Fee and Expense Award in connection with the Settlement shall be paid from the Settlement Fund and shall reduce the Settlement consideration paid to the Class accordingly. Plaintiffs' Counsel's application for a Fee and Expense Award is not the subject of any agreement among the Settling Parties except as set forth in this Stipulation.

18. The Fee and Expense Award shall be paid from the Settlement Fund to Plaintiffs' Counsel immediately upon award by the Court, notwithstanding the existence of any timely filed objections to the Fee and Expense Award or any appeal or potential for appeal therefrom, or collateral attack on the Fee and Expense Award, the Settlement, or any part thereof, subject to Plaintiffs' Counsel's obligation to make refunds or repayments to the Settlement Fund, plus accrued interest at the same net rate as is earned by the Settlement Fund, if the Settlement is terminated pursuant to the terms of this Stipulation or if, as a result of any appeal or further proceedings on remand, or successful collateral attack, the Fee and Expense Award is reduced or

reversed and such order reducing or reversing the award has become Final. Plaintiffs' Counsel shall make the appropriate refund or repayment in full no later than thirty (30) business days after: (a) receiving from Defendants' Counsel a Termination Notice pursuant to the terms of this Stipulation; or (b) any order disapproving, reducing, reversing, or otherwise modifying the Fee and Expense Award has become Final.

19. This Stipulation, the Settlement, the Order and Final Judgment, and whether the Order and Final Judgment becomes Final, are not conditioned upon the approval of any Fee and Expense Award, either at all or in any particular amount, by the Court. The Fee and Expense Award may be considered separately from this Stipulation and the proposed Settlement. Any disapproval or modification of the Fee and Expense Award by the Court or on appeal shall not (a) affect or delay the enforceability of this Stipulation or the Settlement, (b) provide any Settling Party the right to terminate the Settlement, (c) affect or delay the binding effect or finality of the Order and Final Judgment or the release of the Released Claims against the Released Parties, or (d) prevent the occurrence of the Effective Date.

20. Plaintiffs' Counsel warrants that no portion of any Fee and Expense Award shall be paid to Plaintiffs or any Class member, except as may be approved by the Court, including but not limited to Plaintiffs' representative-party awards.

21. Plaintiffs' Counsel shall be responsible for allocating and paying any portion of the Fee and Expense Award to any other counsel or any Class Member. The Defendant Release Parties shall not have any liability to any counsel for any Class member or to any Class member for any claimed attorneys' fees and expenses in connection with the Action or the Settlement. The Fee and Expense Award shall be payable solely from the Settlement Fund.

I. THE SETTLEMENT FUND

22. The Settlement Fund shall be used to pay: (a) any Taxes or Tax Expenses; (b) any Administration Costs or Notice Costs; (c) any Fee and Expense Award awarded by the Court; and (d) any other costs or fees approved by the Court. The Net Settlement Fund shall be distributed pursuant to the Plan of Allocation approved by the Court.

23. Except as provided herein or pursuant to orders of the Court, the Net Settlement Fund shall remain in the Escrow Account prior to the Effective Date. All funds held by the Escrow Agent shall be deemed to be in the custody of the Court and shall remain subject to the jurisdiction of the Court until such time as the funds shall be distributed or returned to Defendants and/or the Insurance Carrier pursuant to the terms of this Stipulation and/or further order of the Court.

24. The Escrow Agent shall invest the Settlement Fund, deposited pursuant to Paragraph 2 above, in instruments backed by the full faith and credit of the United

States Government or fully insured by the United States Government or an agency thereof, or in money funds holding only instruments backed by the full faith and credit of the United States Government, and shall reinvest the proceeds of these instruments at their then-current market rates. The Settlement Fund shall bear all risks related to investment of the Settlement Amount.

25. The Settlement Fund is intended to be a “qualified settlement fund” within the meaning of Treasury Regulation § 1.468B-1, and Plaintiffs’ Counsel, as administrator of the Settlement Fund within the meaning of Treasury Regulation § 1.468B-2(k)(3), shall be solely responsible for timely and properly filing or causing to be filed all informational and other tax returns as may be necessary or appropriate (including, without limitation, the returns described in Treasury Regulation § 1.468B-2(k)) for the Settlement Fund. Plaintiffs’ Counsel shall also be responsible for causing payment to be made from the Settlement Fund of any Taxes owed with respect to the Settlement Fund. Upon written request, Defendants shall provide to Plaintiffs’ Counsel the statement described in Treasury Regulation § 1.468B-3(e). Plaintiffs’ Counsel, as administrator of the Settlement Fund within the meaning of Treasury Regulation § 1.468B-2(k)(3), shall timely make such elections as are necessary or advisable to carry out this Paragraph, including, as necessary, making a “relation back election,” as described in Treasury Regulation § 1.468B-1(j), to cause the qualified settlement fund to come into existence at the earliest allowable

date, and shall take or cause to be taken all actions as may be necessary or appropriate in connection therewith.

26. All Taxes and Tax Expenses shall be paid out of the Settlement Fund, and shall be timely paid, or caused to be paid, by Plaintiffs' Counsel and without further order of the Court. Any tax returns prepared for the Settlement Fund (as well as the election set forth therein) shall be consistent with the previous Paragraph and in all events shall reflect that all Taxes on the income earned by the Settlement Fund shall be paid out of the Settlement Fund as provided herein. The Defendant Release Parties shall have no responsibility or liability for any such Taxes or Tax Expenses or the acts or omissions of Plaintiffs' Counsel or its agents with respect to the payment of Taxes or Tax Expenses, as described herein.

27. Upon the occurrence of the Effective Date, none of Defendants, any other Defendant Release Parties, or any other Person who or which paid any portion of the Settlement Amount, shall have any right to the return of the Settlement Fund or any portion thereof for any reason whatsoever.

J. NOTICE TO CLASS MEMBERS

28. In accordance with the Scheduling Order, the Settlement Administrator shall mail, or cause to be mailed, by first class U.S. mail, postage prepaid, or other mail service if mailed outside the United States, the Notice Package, including the Notice with the Plan of Allocation, attached hereto as **Exhibit B**, and the Proof of

Claim Form and Release, attached hereto as **Exhibit B-1**, to each Class Member at their last known address appearing in the Securities Transfer Records. All record holders of stock who hold such stock on behalf of beneficial owners and who receive the Notice Package shall be requested to forward the Notice Package promptly to such beneficial owners.

29. In accordance with the Scheduling Order, Plaintiffs' Counsel or the Settlement Administrator shall also cause the Summary Notice to be published over the PR Newswire.

30. The proposed Notice to be mailed to Class Members in accordance with the Scheduling Order apprises Class Members of (among other disclosures) the nature of the Action, the definition of the Class, the claims and issues in the Action, the claims that will be released in the Settlement, Class Members' right to object to the Settlement and the process for lodging an objection, the process for submitting a claim, and the plan and process for allocating and distributing the Net Settlement Fund.

31. The Settling Parties further agree that the Notice Package, as approved by the Court, and other relevant documents will be posted online by the Settlement Administrator in accordance with the Scheduling Order.

32. Subject to the approval of the Court, Plaintiffs shall retain a Settlement Administrator to provide all notices approved by the Court to Class Members, to

establish and maintain the Settlement website, to oversee the administration of the Settlement, and to distribute the Net Settlement Fund.

33. Any and all Notice and Administration Costs shall be paid from the Settlement Fund, regardless of the form or manner of notice approved or directed by the Court and regardless of whether the Court declines to approve the Settlement or the Effective Date otherwise fails to occur. In no event shall Plaintiffs or the Defendant Release Parties, or any of their attorneys have any liability or responsibility for the Notice and Administration Costs or the giving of notice to the Class. In the event that the Settlement is terminated pursuant to the terms of this Stipulation, all Notice and Administration Costs actually paid or incurred up to the date of termination shall not be returned or repaid to the Defendants and/or the Insurance Carrier.

K. DISTRIBUTION OF THE SETTLEMENT FUND

34. Plaintiffs' Counsel shall retain a Settlement Administrator to provide notice of the Settlement to the Class and for the disbursement of the Net Settlement Fund to Class Members as set forth in the Plan of Allocation, included in **Exhibit B** attached hereto. The Defendant Release Parties shall not have any involvement in or any responsibility, authority, or liability whatsoever for the selection of the Settlement Administrator, the giving of Notice to the Class, or the disbursement of the Net Settlement Fund to eligible Class Members.

35. For purposes of distributing the Net Settlement Fund to Class Members, Defendants, at no cost to the Settlement Fund, Plaintiffs' Counsel, or the Settlement Administrator, shall, within ten (10) calendar days after the Court's entry of the Scheduling Order, provide, or cause to be provided, to Plaintiffs' Counsel or the Settlement Administrator in an electronically searchable form, such as Microsoft Excel: (i) the Securities Transfer Records for Redeeming Stockholders; and (ii) the Securities Transfer Records for Excluded Persons who held Osprey Class A common stock as of the Redemption Deadline.

36. In addition to the information to be provided under Paragraph 35 above, Defendants, at the request of Plaintiffs and/or Plaintiffs' Counsel, and at no cost to the Settlement Fund, Plaintiffs, Plaintiffs' Counsel, or the Settlement Administrator, shall make reasonable efforts to promptly provide such additional information as may be required to distribute the Net Settlement Fund to Class Members and to ensure that the Net Settlement Fund is paid only to Class Members as to Eligible Shares, and not to Excluded Persons, including, without limitation, using reasonable efforts to obtain suppression letters from Excluded Persons and/or Excluded Persons' brokers if requested to do so by the DTC.

37. Excluded Persons shall not have any right to receive any part of the Settlement Fund for their own account(s) (i.e., accounts in which they hold a proprietary interest), or any additional amount based on any claim relating to the fact

that Settlement proceeds are being received by any other stockholder, under any theory, including, but not limited to, contract, application of statutory or judicial law, or equity. To the extent any Excluded Person receives a portion of the Settlement Fund, it must promptly return it.

38. The Net Settlement Fund shall be allocated and distributed to Class Members in accordance with the Plan of Allocation, set forth in detail in **Exhibit B** hereto, which is subject to approval by the Court.

39. If there is any balance remaining in the Net Settlement Fund within a reasonable amount of time after distribution of the Net Settlement Fund (whether by reason of tax refunds, uncashed checks, amounts returned by Excluded Persons who erroneously receive settlement payments, or otherwise), the Settlement Administrator shall, if feasible, after consulting with Class counsel, without further Order of the Court, distribute such balance among the Settlement Payment recipients who received and deposited the initial distribution, in the same manner as the initial distribution. If the cost of making such a further distribution or distributions is unreasonably high relative to the amount remaining in the Net Settlement Fund, Plaintiffs' Counsel may seek leave of the Court to instruct the Settlement Administrator to distribute any balance which still remains in the Net Settlement Fund, after provision for all anticipated Taxes, Tax Expenses, and other Administrative Costs and expenses, to the Delaware Combined Campaign for

Justice. Neither the Defendant Release Parties nor their indemnitors or insurers shall have any reversionary interest in the Net Settlement Fund.

40. Notwithstanding anything to the contrary in this Stipulation, the Plan of Allocation is not a necessary term of the Settlement or this Stipulation, and it is not a condition of the Settlement or this Stipulation that any particular plan of allocation be approved by the Court. Plaintiffs and Plaintiffs' Counsel may not cancel or terminate the Settlement (or this Stipulation) based on the Court's or any appellate court's ruling with respect to the Plan of Allocation or any other plan of allocation in connection with the Settlement.

41. The Net Settlement Fund shall be distributed to Authorized Claimants only after the Effective Date of the Settlement and after all Notice Costs, all Administration Costs, all Taxes, and any Fee and Expense Award have been paid from the Settlement Fund or reserved.

42. Payment pursuant to the Plan of Allocation or other such plan of allocation as may be approved by the Court shall be final and conclusive against all Class Members. Plaintiffs, Defendants, the other Defendant Release Parties, and each of their respective counsel, shall have no liability whatsoever for the investment or distribution of the Settlement Fund or the Net Settlement Fund, the determination, administration, or calculation of any payment from the Net Settlement Fund, the nonperformance of the Settlement Administrator or a nominee holding shares on

behalf of a Class Member, the payment or withholding of Taxes (including interest and penalties) owed by the Settlement Fund, or any losses incurred in connection therewith.

43. All proceedings with respect to the administration of the Settlement and distribution shall be subject to the exclusive jurisdiction of the Court.

44. Except as otherwise ordered by the Court, all Class Members who fail to timely submit a Proof of Claim and Release within the period provided for in the Notice, or such other period as may be ordered by the Court, shall be forever barred from receiving any payments pursuant to the Stipulation and the Settlement set forth herein, but will in all other respects be subject to and bound by the provisions of the Stipulation, the releases contained herein, and the Order and Final Judgment. Notwithstanding the foregoing, Plaintiffs' Counsel shall have the discretion (but not the obligation) to accept for processing late-submitted claims so long as the distribution of the Net Settlement Fund to Authorized Claimants is not materially delayed thereby. No Person shall have any claim against Plaintiffs, Plaintiffs' Counsel or the Settlement Administrator by reason of the exercise or non-exercise of such discretion.

L. TERMINATION OF SETTLEMENT; EFFECT OF TERMINATION

45. Each of Plaintiffs and Defendants (as a Defendant group that unanimously agrees amongst themselves) shall have the right to terminate the

Settlement and this Stipulation by providing a Termination Notice to the other parties to this Stipulation within ten (10) calendar days after: (a) the Court's final refusal to enter the Scheduling Order in any material respect and such final refusal decision has become Final; (b) the Court's final refusal to approve the Settlement, or any material part thereof and such final refusal decision has become Final; (c) the Court's final refusal to enter the Order and Final Judgment in any material respect as to the Settlement and such final refusal decision has become Final; or (d) the date upon which the Order and Final Judgment is modified or reversed in any material respect by an appellate court and such appellate court order modifying or reversing the Order and Final Judgment becomes Final. In addition to the foregoing, Plaintiffs shall have the unilateral right to terminate the Settlement and this Stipulation only after: (1) providing a Termination Notice within thirty (30) calendar days after any failure of the Defendants and the Insurance Carrier to pay the full payment of the Settlement Amount into the Escrow Account in a timely manner in accordance with Paragraph 2.a of this Stipulation; and (2) the expiration of ten (10) calendar days after providing the Termination Notice. For the avoidance of doubt, the Settling Parties stipulate and agree that any change to the scope or substance of the Releases provided for in this Stipulation and the Settlement would constitute a material change that gives rise to each of the Settling Parties' rights to terminate this Stipulation and the Settlement in accordance with this Paragraph 45. Neither a

modification or rejection of any Fee and Expense Award nor a reversal on appeal of any Fee and Expense Award awarded by the Court or any order modifying or rejecting the Plan of Allocation shall be deemed a material modification of the Order and Final Judgment or this Stipulation.

46. In the event that the Settlement is terminated pursuant to the terms of Paragraph 45 of this Stipulation or the Effective Date otherwise fails to occur for any other reason, then (a) the Settlement and this Stipulation (other than this Paragraph 46 and Paragraphs 8, 18, 23, 26, 43, 47, 49, 51, 67 and 68 of this Stipulation) shall be canceled and terminated; (b) any judgment entered in the Action and any related orders entered by the Court shall in all events be treated as vacated, *nunc pro tunc*; (c) the Releases provided under the Settlement shall be null and void; (d) the fact of, and negotiations and other discussions leading to, the Settlement shall not be admissible in any proceeding before any court or tribunal; (e) all proceedings in the Action shall revert to their status as of immediately prior to the Parties' entry into the Stipulation on January 6, 2026, and no materials created by or received from any Settling Party that were generated for the purposes of the Settlement discussions shall be admissible for any purpose in any court or tribunal, or used, absent consent from the disclosing party, for any other purpose or in any other capacity, except to the extent that such materials are otherwise required to be produced during discovery in the Action or in any other litigation; (f) Plaintiffs and Defendants shall promptly

meet and confer and jointly petition the Court for a case scheduling order; (g) the Settling Parties shall proceed in all respects as if the Settlement and this Stipulation (other than this Paragraph) had not been entered into by the Settling Parties; and (h) within fifteen (15) calendar days after joint written notification of termination is sent by the Settling Parties' respective counsel to the Escrow Agent, the Settlement Fund (including accrued interest thereon, and any other change in value as a result of the investment of all or any portion of the Settlement Fund, and any funds received by Plaintiffs' Counsel consistent with Paragraph 18 of this Stipulation), less any Notice Costs and Administration Costs actually incurred, paid, or payable, and less any Taxes and Tax Expenses paid, due, or owing, shall be refunded by the Escrow Agent directly to the Persons who made payments pursuant to Paragraph 2.a above in such amounts as directed by Defendants' Counsel.

M. NO ADMISSION OF LIABILITY

47. It is expressly understood and agreed that neither the Settlement nor any act or omission in connection therewith is intended or shall be deemed or argued to be evidence of or to constitute an admission or concession by: (a) Defendants or any of the Defendant Release Parties, as to (i) the truth of any fact alleged by Plaintiffs, (ii) the validity of any claims or other issues raised, or which might be or might have been raised, in the Action or in any other proceeding, (iii) the deficiency of any defense that has been or could have been asserted in the Action or in any other

proceeding, or (iv) any wrongdoing, fault, or liability of any kind by any of them, which each of them expressly denies; or (b) Plaintiffs that any of his claims are without merit, that any Defendants had meritorious defenses, or that damages recoverable from Defendants under the Complaint would not have exceeded the Settlement Amount. The provisions in this Paragraph 47 shall remain in force in the event that this Stipulation or the Settlement is terminated for any reason whatsoever.

48. The Released Parties may file this Stipulation and/or the Order and Final Judgment in any action that has been or may be brought against them in order to support a claim or defense based on principles of *res judicata*, collateral estoppel, release, good faith settlement, judgment bar or reduction, or any other theory of claim preclusion or issue preclusion or similar defense or counterclaim or in connection with any insurance litigation.

N. MISCELLANEOUS PROVISIONS

49. Defendants warrant that, as to the payments made or to be made on behalf of Defendants pursuant to the Settlement and this Stipulation, at the time of entering into this Stipulation and at the time of such payment, to the best of their knowledge, none of the Defendants or the Insurance Carrier is insolvent, nor will the payment required to be made on behalf of the Defendants render the Defendants, or the Insurance Carrier insolvent, within the meaning of and/or for the purposes of the United States Bankruptcy Code, including §§ 101 and 547 thereof.

50. Each Party represents and warrants that the Party has made such investigation of the facts pertaining to the Settlement provided for in this Stipulation, and all of the matters pertaining thereto, and has been advised by counsel, as the Party deems necessary and advisable.

51. In the event of the entry of a final order of a court of competent jurisdiction determining the transfer of money to the Settlement Fund or any portion thereof on behalf of the Defendants to be a preference, voidable transfer, fraudulent transfer, or similar transaction and any portion thereof is required to be returned, and such amount is not promptly deposited into the Settlement Fund by others, then, at the election of Plaintiffs, the Settling Parties shall jointly move the Court to vacate and set aside the Releases given and the Order and Final Judgment entered pursuant to this Stipulation, in which event (i) the Releases and the Order and Final Judgment shall be null and void; (ii) the Settling Parties shall be restored to their respective positions in the litigation as provided in Paragraph 46 of this Stipulation; (iii) Plaintiffs' Counsel shall refund the Fee and Expense Award consistent with Paragraph 18 of this Stipulation; and (iv) any cash amounts in the Settlement Fund (less any Taxes paid, due, or owing with respect to the Settlement Fund, and less any Notice and Administration Costs actually incurred, paid, or payable) shall be returned to the Persons who made payments pursuant to Paragraph 2.a. above in such amounts as directed by Defendants' Counsel. Before directing Plaintiffs' Counsel

and/or the Escrow Agent pursuant to this Paragraph, Defendants' Counsel shall notify the Persons who made payments pursuant to Paragraph 2.a above and obtain their written approval of the proposed refund directions to be given to Plaintiffs' Counsel and/or the Escrow Agent.

52. This Stipulation shall be deemed to have been mutually prepared by the Settling Parties and shall not be construed against any of them by reason of authorship.

53. The Settling Parties agree that in the event of any breach of this Stipulation, all of the Settling Parties' rights and remedies at law, equity, or otherwise, are expressly reserved.

54. This Stipulation may be executed in one or more counterparts by electronic signature, email, PDF, fax, or original signature by any of the signatories hereto and as so executed shall constitute one agreement. Any signature to this Stipulation by means of facsimile or other electronic means shall be treated in all manner and respects as an original signature and shall be considered to have the same binding legal effect as if it were the original signed version thereof and without any necessity for delivery of the original signed signature pages in order for this Stipulation to constitute a binding agreement.

55. The headings herein are used for the purpose of convenience only and are not meant to have legal effect.

56. If any deadline set forth in this Stipulation or the Exhibits thereto falls on a Saturday, Sunday, or legal holiday, that deadline will be continued to the next business day.

57. Each counsel or other person executing this Stipulation on behalf of any Settling Party warrants that he or she has the full authority to bind his or her principal to this Stipulation.

58. Plaintiffs represent and warrant that Plaintiffs are members of the Class and have not assigned, encumbered, or in any manner transferred, in whole or in part, any of the Plaintiff Released Claims.

59. This Stipulation shall not be modified or amended, nor shall any provision of this Stipulation be deemed waived, unless such modification, amendment, or waiver is in writing and executed by or on behalf of all of the Settling Parties (or their successors-in-interest).

60. Any failure by any Settling Party to insist upon the strict performance by any other Settling Party of any of the provisions of this Stipulation shall not be deemed a waiver of any of the provisions hereof, and such Settling Party, notwithstanding such failure, shall have the right thereafter to insist upon the strict performance of any and all of the provisions of this Stipulation to be performed by such other Settling Party. Waiver by any Settling Party of any breach of this Stipulation by any other Settling Party shall not be deemed a waiver of any other

prior or subsequent breach of this Stipulation, and failure by any Settling Party to assert any claim for breach of this Stipulation shall not be deemed to be a waiver as to that or any other breach and will not preclude any Settling Party from seeking to remedy a breach and enforce the terms of this Stipulation. Each of the Defendants' respective obligations hereunder are several and not joint, and the breach or default by one of the Defendants shall not be imputed to, nor shall any Defendant have any liability or responsibility for, the obligations of any other Settling Party herein.

61. This Stipulation is and shall be binding upon, and shall inure to the benefit of, the Settling Parties (and, in the case of the Releases, all Released Parties as third-party beneficiaries), and their respective legal representatives, heirs, executors, administrators, predecessors, successors, predecessors-in-interest, successors-in-interest, and assigns, including, without limitation, any corporation or other entity with which any party hereto may merge, reorganize, or otherwise consolidate.

62. Notwithstanding the entry of the Order and Final Judgment, the Court shall retain jurisdiction with respect to the implementation, enforcement, and interpretation of the terms of this Stipulation and the Settlement, and all of the Settling Parties submit to the jurisdiction of the Court for all matters relating to the administration, enforcement, and consummation of the Settlement and the implementation, enforcement, and interpretation of this Stipulation. For any such

action (but no other action) brought in the Court, each of the Settling Parties (i) consents to personal jurisdiction, (ii) consents to service of process on such Settling Party by email to its undersigned counsel, and (iii) waives any objection to venue in the Court and any claim that the Court is an inconvenient forum.

63. The construction and interpretation of this Stipulation, and any and all disputes arising out of or relating in any way to this Stipulation, shall be governed by and construed in accordance with the internal laws of the State of Delaware and without regard to the laws that might otherwise govern under principles of conflicts of law applicable hereto.

64. Any action arising under or to enforce this Stipulation or any portion thereof, shall be commenced and maintained only in the Court.

65. Without further order of the Court, the Settling Parties may agree to reasonable extensions of time to carry out any of the provisions of this Stipulation.

66. Except as otherwise provided herein, each Settling Party shall bear its own costs.

67. Whether or not this Stipulation is approved by the Court and whether or not the Settlement is consummated, or the Effective Date occurs, the Settling Parties and their respective counsel shall use their best efforts to keep all negotiations, discussions, and drafts in connection with this Stipulation confidential.

68. All agreements made and orders entered during the course of this Action relating to the confidentiality of information shall survive the Settlement and entry of the Order and Final Judgment.

69. This Stipulation and the Exhibits (**Exhibit A:** [Proposed] Scheduling Order with Respect to Notice and Settlement Hearing; **Exhibit B:** Notice of Pendency and Proposed Settlement of Stockholder Class Action, Settlement Hearing, and Right to Appear; **Exhibit B-1:** Proof of Claim Form and Release; **Exhibit C:** Summary Notice of Pendency and Proposed Settlement of Stockholder Class Action, Settlement Hearing, and Right to Appear; and **Exhibit D:** [Proposed] Order and Final Judgment) constitute the entire agreement among the Settling Parties with respect to the subject matter hereof. The Exhibits are incorporated by reference as if set forth herein verbatim, and the terms of all Exhibits are expressly made part of this Stipulation; provided, however, that if there exists a conflict or inconsistency between the terms of this Stipulation and the terms of any Exhibit, the terms of this Stipulation shall prevail. No representations, warranties, or inducements have been made to or relied upon by any Settling Party concerning this Stipulation or its Exhibits, other than the representations, warranties, and covenants expressly set forth in this Stipulation or the Exhibits.

70. The Settling Parties intend this Stipulation and the Settlement to be a final and complete resolution of all disputes asserted or which could be asserted by

Plaintiffs and any other Class Members against the Defendant Release Parties with respect to the Plaintiff Released Claims. Accordingly, Plaintiffs, Defendants, and their respective counsel agree not to assert in any forum that this Action was brought by Plaintiffs or defended by Defendants in bad faith or without a reasonable basis. Plaintiffs and Defendants represent and agree that the terms of the Settlement reached between Plaintiffs and Defendants were negotiated at arms'-length and in good faith by Plaintiffs and Defendants, and reflect a settlement that was reached voluntarily based upon adequate information and sufficient discovery and after consultation with experienced legal counsel.

71. While retaining their right to deny that the claims asserted in the Action were meritorious, Defendants and their respective counsel, in any statement made to any media representative (whether or not for attribution) will not assert that the Action was commenced or prosecuted in bad faith, nor will they deny that the Action was commenced and prosecuted in good faith and is being settled voluntarily after consultation with competent legal counsel. In all events, the Settling Parties and their respective counsel shall not make any accusations of wrongful or actionable conduct by any Settling Party concerning the prosecution, defense, and resolution of the Action, and shall not otherwise suggest that the Settlement constitutes an admission of any claim or defense alleged.

72. No opinion or advice concerning the tax consequences of the proposed Settlement to individual Class Members is being given or will be given by Plaintiffs, Defendants, or their respective counsel; nor is any representation or warranty in this regard made by virtue of this Stipulation. Each Class Member's tax obligations, and the determination thereof, are the sole responsibility of the Class Member, and it is understood that the tax consequences may vary depending on the particular circumstances of each individual Class Member.

IN WITNESS WHEREOF, the Settling Parties, through their undersigned counsel, have executed this Stipulation.

Dated: January 6, 2026

GRANT & EISENHOFER P.A.

OF COUNSEL:

Michael Klausner
559 Nathan Abbott Way
Stanford, CA 94305
(650) 740-1194

/s/ Rebecca A. Musarra
Kelly L. Tucker (#6382)
Rebecca A. Musarra (#6062)
Edward M. Lilly (#3967)
123 S. Justison Street, 7th Floor
Wilmington, DE 19801
(302) 622-7000
ktucker@gelaw.com
rmusarra@gelaw.com
elilly@gelaw.com

Attorneys for Plaintiff Patrick Plumley

COOCH & TAYLOR, P.A

OF COUNSEL:

MONTEVERDE & ASSOCIATES PC
Juan E. Monteverde (PHV)
Miles D. Schreiner
Jonathan Lerner
The Empire State Building
350 Fifth Avenue, Suite 4740
New York, NY 10118
(212) 971-1341

/s/ DRAFT
Blake A. Bennett (#5133)
The Brandywine Building
1000 N. West Street, Suite 1500
Wilmington, DE 19801
(302) 984-3889
bbennett@coochtaylor.com

Attorneys for Plaintiff Sravan Cheriya

OF COUNSEL:

ZEIGER LINDEN ROBERTI & PEPE
LLC
Douglas J. Pepe
Gila Singer
Jessica Scheriff
125 Park Avenue, 25th Floor
New York, NY 10017
(212) 258-0652

**MORRIS, NICHOLS, ARSHT &
TUNNELL LLP**

/s/ DRAFT

Kevin M. Coen (#4775)
Jacob M. Perrone (#7250)
1201 N. Market Street
Wilmington, DE 19801
(302) 658-9200
kcoen@morrisnichols.com
jperrone@morrisnichols.com

*Attorneys for Defendants Osprey Sponsor
II, LLC, David DiDomenico, Edward E.
Cohen, Jonathan Z. Cohen, and Jeffrey F.
Brotman*

**WILSON SONSINI GOODRICH
& ROSATI, P.C.**

/s/ DRAFT

Brad Sorrels (#5233)
Andrew D. Cordo (#4534)
Lauren G. DeBona (#6743)
222 Delaware Avenue, Suite 800
Wilmington, DE 19801
(302) 304-7617
bsorrels@wsgr.com
acordo@wsgr.com
ldebona@wsgr.com

Attorneys for Defendant Brian O'Toole

**POTTER ANDERSON & CORROON
LLP**

OF COUNSEL:

COVINGTON & BURLING LLP
Mark P. Gimbel
Robert C. Gianchetti
30 Hudson Yards
New York, NY 10001
(212) 841-1000

/s/ DRAFT

Thomas Brad Davey (#5094)
1313 North Market Street, 6th Floor
Wilmington, DE 19801
(302) 984-6000
bdavey@potteranderson.com

*Attorneys for Defendants Savneet Singh,
Robert Henske, Richard Reiss, Jr., and
Robert B. Tinker*